

Rapport MutuaValue

JAPAN POST BANK Co., Ltd.

OTCM:JPSTF

Pays Japan

Industrie Financials

Supersecteur Banks

Secteur Banks

Sous Secteur Banks

Employés 11 926

Chiffre d'affaires 2023 10 140 mEUR

Résultat net 2023 2 088 mEUR

Market Cap 31.12.2023 26 040 mEUR

PER 2023 12,5

Dividend Yield 2023 4,6%

Béta boursier 0,26

Cours au 31.12.2023 1 083,0 JPY

JAPAN POST BANK Co.,Ltd. est une société basée au Japon principalement engagée dans le secteur bancaire. Elle s’occupe principalement des dépôts, des prêts, des placements en valeurs mobilières, des opérations de change, des obligations d’État, des fiducies d’investissement et des ventes au comptoir de produits d’assurance, des intermédiaires et des cartes de crédit. Les principales activités de la Banque comprennent la gestion de fonds, le financement, la gestion de l’actif et du passif, ainsi que les activités à honoraires.

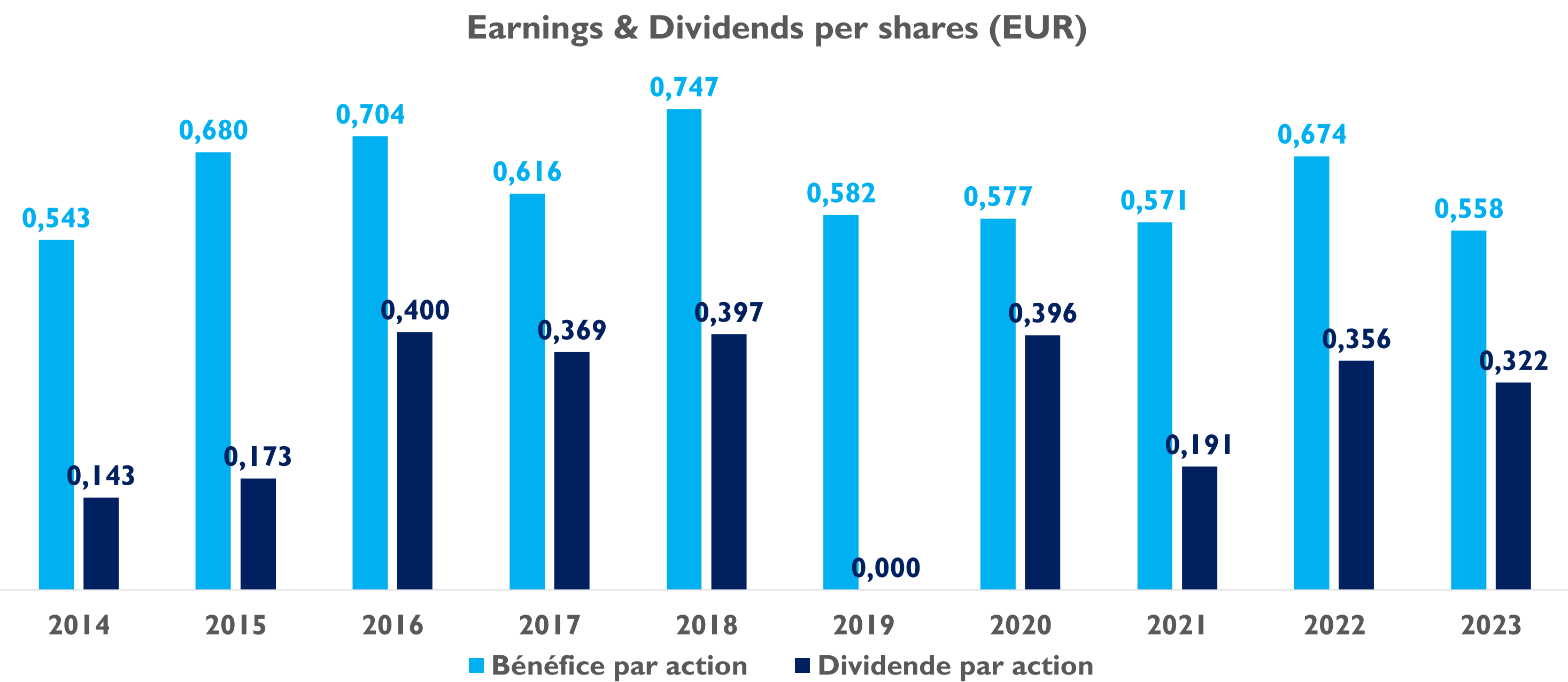
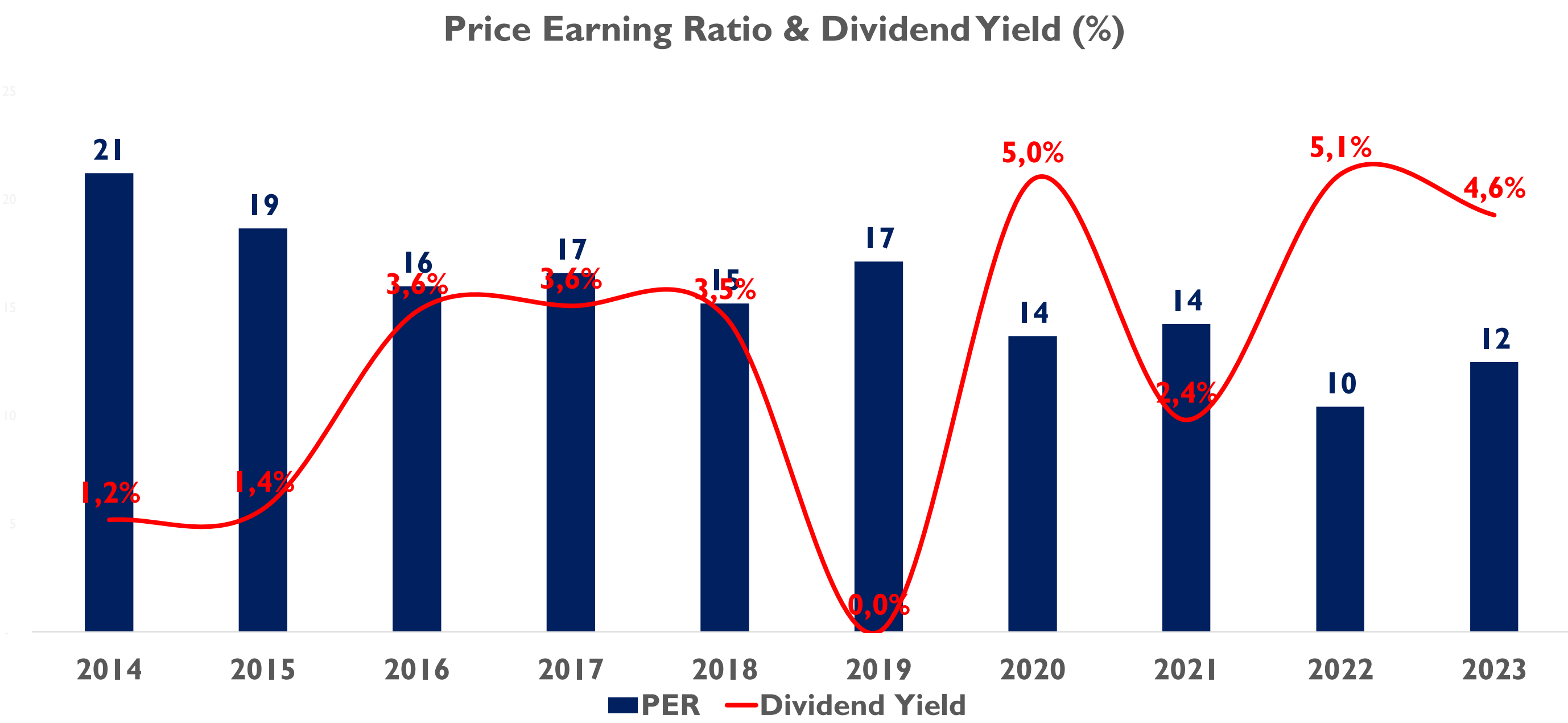
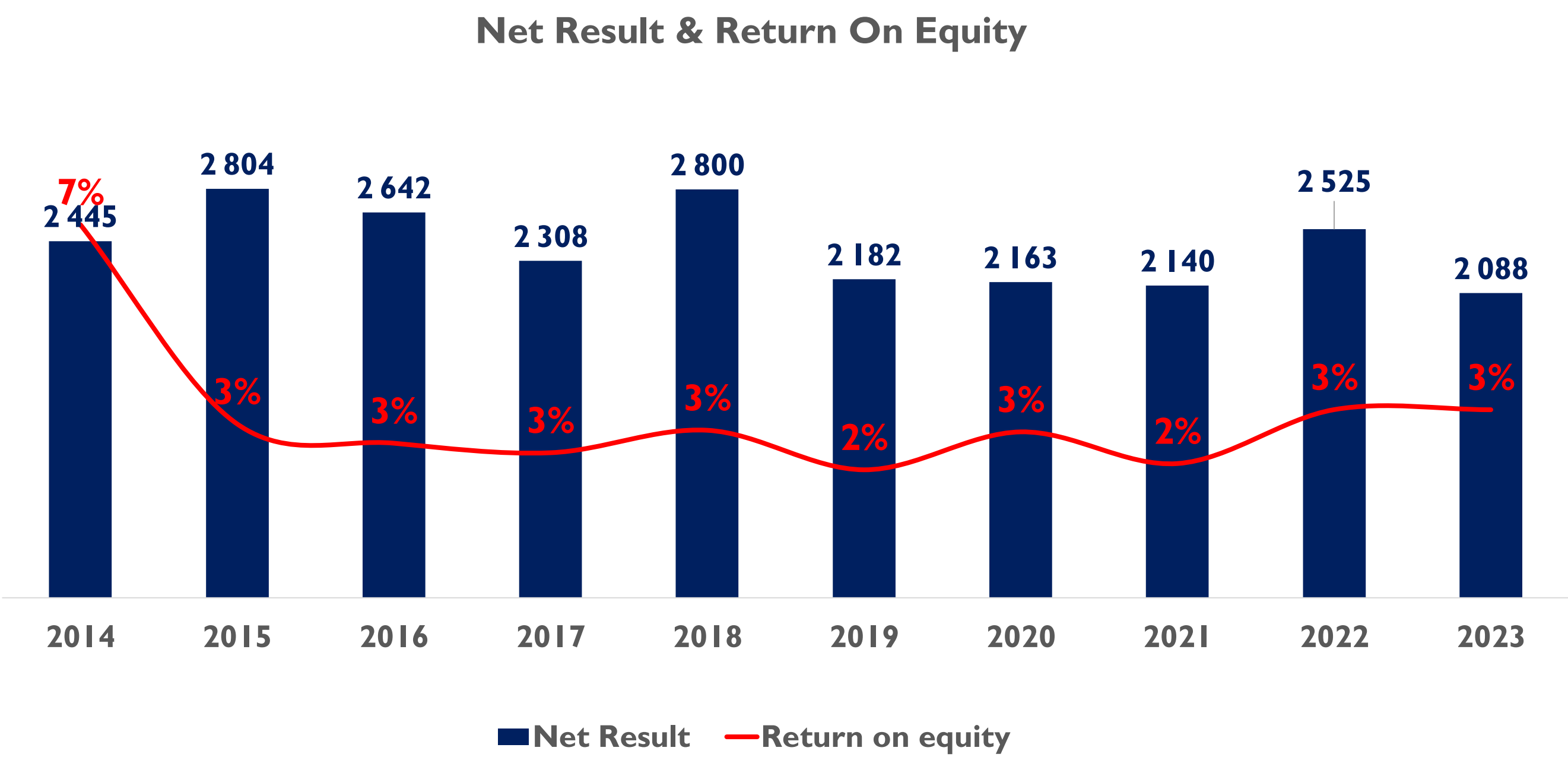
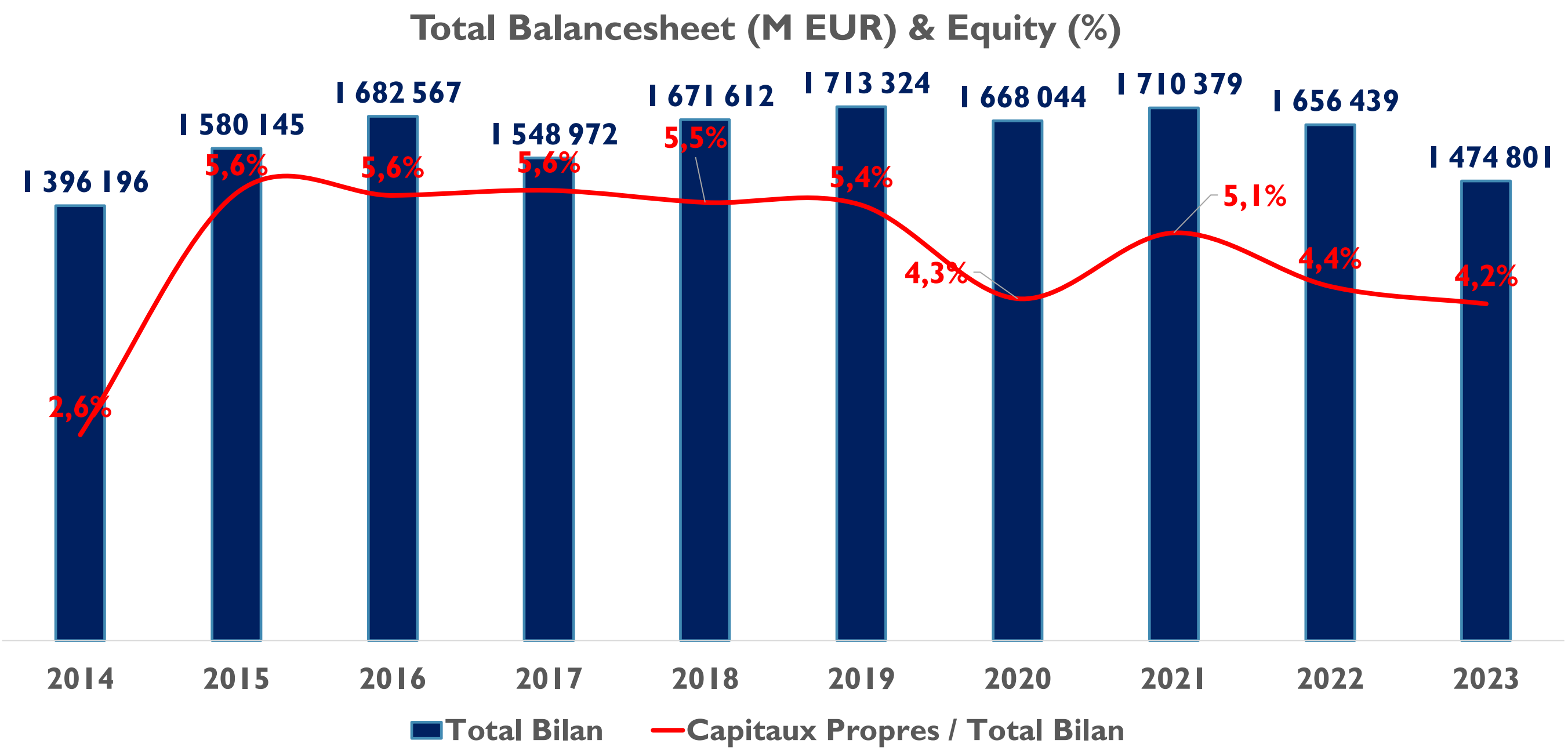
Documents

- 1 - KPI Financiers (2014 - 2023)
- 2 - Benchmark Industry (Revenue & Net Result)
- 3 - Benchmark Industry (Return On Equity & PER)

I - Financial KPI (2014 - 2023)

JAPAN POST BANK Co., Ltd.

Industry Financials
Supersector Banks
Sector Banks
Sub Sector Banks



2 - Benchmark Industry (Revenue & Net Result)

JAPAN POST BANK Co., Ltd.

Industry	Financials
Supersector	Banks
Sector	Banks
Sub Sector	Banks

Total Balancesheet

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
JAPAN POST BANK C	1 396 196	1 580 145	1 682 567	1 548 972	1 671 612	1 713 324	1 668 044	1 710 379	1 656 439	1 474 801
Morgan Stanley	660 168	723 308	773 123	710 192	745 442	797 071	909 349	1 049 038	1 106 536	1 094 830
China Construction Bank	2 222 800	2 589 614	2 853 408	2 839 809	2 954 391	3 254 009	3 510 914	4 197 744	4 662 766	4 906 457
HDFC Bank Limited	66 556	86 224	107 803	118 628	142 186	166 390	177 445	213 605	239 327	280 266
The Goldman Sachs Group	705 247	791 214	816 018	764 613	814 847	883 924	947 763	1 291 718	1 351 959	1 505 635
Mizuho Financial Group, Inc.	1 212 185	1 439 765	1 572 072	1 482 006	1 627 157	1 646 243	1 697 688	1 723 486	1 685 675	1 633 315
Mitsubishi UFJ Financial Group	1 748 829	2 132 013	2 424 052	2 241 742	2 385 403	2 550 946	2 661 864	2 746 389	2 657 447	2 484 740
Sumitomo Mitsui Financial Group	1 093 553	1 392 385	1 516 223	1 412 842	1 579 705	1 669 748	1 738 849	1 853 352	1 832 427	1 737 191
HSBC	2 169 623	2 213 333	2 253 094	2 102 702	2 234 169	2 416 906	2 431 883	2 611 636	2 781 296	2 787 010
Total	11 275 156	12 948 002	13 998 362	13 221 506	14 154 912	15 098 560	15 743 800	17 397 347	17 973 872	17 904 246

Total Balancesheet - Annual Growth Rate

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	CAGR*
JAPAN POST BANK C		13%	6%	-8%	8%	2%	-3%	3%	-3%	-11%	1%
Morgan Stanley		10%	7%	-8%	5%	7%	14%	15%	5%	-1%	6%
China Construction Bank		17%	10%	0%	4%	10%	8%	20%	11%	5%	9%
HDFC Bank Limited		30%	25%	10%	20%	17%	7%	20%	12%	17%	17%
The Goldman Sachs Group		12%	3%	-6%	7%	8%	7%	36%	5%	11%	9%
Mizuho Financial Group, Inc.		19%	9%	-6%	10%	1%	3%	2%	-2%	-3%	3%
Mitsubishi UFJ Financial Group		22%	14%	-8%	6%	7%	4%	3%	-3%	-6%	4%
Sumitomo Mitsui Financial Group		27%	9%	-7%	12%	6%	4%	7%	-1%	-5%	5%
HSBC		2%	2%	-7%	6%	8%	1%	7%	6%	0%	3%
Moyenne		15%	8%	-6%	7%	7%	4%	11%	3%	0%	5%

Net result attributable to owners of the company

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
JAPAN POST BANK C	2 445	2 804	2 642	2 308	2 800	2 182	2 163	2 140	2 525	2 088
Morgan Stanley	5 055	5 628	5 672	5 131	7 640	8 049	8 961	13 274	10 340	8 334
China Construction Bank	30 245	32 197	31 504	31 096	32 397	34 123	33 827	41 974	43 758	42 587
HDFC Bank Limited	1 030	1 367	1 643	1 839	2 233	2 758	2 893	3 873	4 375	5 391
The Goldman Sachs Group	6 982	5 587	7 018	3 574	9 134	7 536	7 708	19 102	10 558	7 811
Mizuho Financial Group, Inc.	4 746	4 645	5 452	4 461	4 576	792	3 548	3 599	3 772	3 569
Mitsubishi UFJ Financial Group	7 000	11 622	7 731	6 848	9 747	7 155	4 177	5 936	8 041	7 172
Sumitomo Mitsui Financial Group	5 284	5 720	5 255	4 699	5 828	5 958	5 567	3 918	5 025	5 177
HSBC	11 274	12 420	2 352	9 004	11 989	6 572	4 261	12 288	14 587	21 584
Total	74 061	81 991	69 270	68 959	86 344	75 124	73 105	106 103	102 982	103 713

Net result attributable to owners of the company - Annual Growth Rate

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	CAGR*
JAPAN POST BANK C		15%	-6%	-13%	21%	-22%	-1%	-1%	18%	-17%	-2%
Morgan Stanley		11%	1%	-10%	49%	5%	11%	48%	-22%	-19%	6%
China Construction Bank		6%	-2%	-1%	4%	5%	-1%	24%	4%	-3%	4%
HDFC Bank Limited		33%	20%	12%	21%	24%	5%	34%	13%	23%	20%
The Goldman Sachs Group		-20%	26%	-49%	156%	-17%	2%	148%	-45%	-26%	1%
Mizuho Financial Group, Inc.		-2%	17%	-18%	3%	-83%	348%	1%	5%	-5%	-3%
Mitsubishi UFJ Financial Group		66%	-33%	-11%	42%	-27%	-42%	42%	35%	-11%	0%
Sumitomo Mitsui Financial Group		8%	-8%	-11%	24%	2%	-7%	-30%	28%	3%	0%
HSBC		10%	-81%	283%	33%	-45%	-35%	188%	19%	48%	7%
Moyenne		11%	-16%	0%	25%	-13%	-3%	45%	-3%	1%	4%

* 2014 - 2023

3 - Benchmark Industry (Return On Equity & PER)

JAPAN POST BANK Co., Ltd.

IndustryFinancials
SupersectorBanks
SectorBanks
Sub SectorBanks

Net Result

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
JAPAN POST BANK Co	2 445	2 804	2 642	2 308	2 799	2 179	2 159	2 136	2 519	2 131
Morgan Stanley	5 231	5 782	5 808	5 235	7 762	8 222	9 110	13 350	10 481	8 466
China Construction Bank Co	30 300	32 302	31 631	31 270	32 521	34 441	34 143	42 170	43 548	42 415
HDFC Bank Limited	1 032	1 371	1 645	1 841	2 237	2 764	2 894	3 873	4 382	5 400
The Goldman Sachs Group, Inc	6 982	5 587	7 018	3 574	9 134	7 536	7 708	19 102	10 558	7 811
Mizuho Financial Group, Inc	5 311	5 204	5 897	4 778	4 828	974	3 616	3 647	3 862	3 598
Mitsubishi UFJ Financial Group	7 463	12 119	8 440	7 103	8 698	7 787	4 813	6 547	8 579	7 711
Sumitomo Mitsui Financial Group	6 151	6 588	6 136	5 474	6 653	6 495	5 702	3 941	5 084	5 244
HSBC	12 112	13 866	3 269	9 905	13 122	7 751	4 970	12 973	15 629	22 525
Total	77 028	85 624	72 486	71 488	87 754	78 149	75 115	107 739	104 642	105 300

Equity

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
JAPAN POST BANK Co	35 864	88 277	93 517	87 069	91 439	93 157	71 205	87 057	73 255	62 002
Morgan Stanley	58 397	69 057	72 147	64 530	71 097	73 613	84 059	94 118	94 910	91 701
China Construction Bank Co	164 901	202 379	214 580	228 444	253 371	285 935	298 192	362 710	387 926	388 176
HDFC Bank Limited	6 921	10 354	12 134	13 449	14 716	20 493	21 083	25 702	28 445	31 751
The Goldman Sachs Group, Inc	68 196	79 662	82 433	68 373	78 603	81 639	79 570	97 863	110 303	107 556
Mizuho Financial Group, Inc	57 254	74 389	76 006	68 542	77 944	75 379	68 520	71 528	65 425	59 154
Mitsubishi UFJ Financial Group	87 913	115 990	141 287	123 126	124 169	141 524	133 308	135 353	127 907	117 382
Sumitomo Mitsui Financial Group	52 996	68 499	72 458	76 738	92 163	93 889	85 295	90 909	86 730	82 168
HSBC	156 863	173 106	166 385	158 634	169 650	171 504	167 056	182 568	183 788	176 658
Total	689 306	881 712	930 947	888 904	973 151	1 037 134	1 008 289	1 147 808	1 158 688	1 116 548

Net Result / Equity

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Avg*
JAPAN POST BANK Co	7%	3%	3%	3%	3%	2%	3%	2%	3%	3%	3%
Morgan Stanley	9%	8%	8%	8%	11%	11%	11%	14%	11%	9%	10%
China Construction Bank Co	18%	16%	15%	14%	13%	12%	11%	12%	11%	11%	13%
HDFC Bank Limited	15%	13%	14%	14%	15%	13%	14%	15%	15%	17%	14%
The Goldman Sachs Group, Inc	10%	7%	9%	5%	12%	9%	10%	20%	10%	7%	10%
Mizuho Financial Group, Inc	9%	7%	8%	7%	6%	1%	5%	5%	6%	6%	6%
Mitsubishi UFJ Financial Group	8%	10%	6%	6%	7%	6%	4%	5%	7%	7%	6%
Sumitomo Mitsui Financial Group	12%	10%	8%	7%	7%	7%	7%	4%	6%	6%	7%
HSBC	8%	8%	2%	6%	8%	5%	3%	7%	9%	13%	6%
Moyenne	11%	10%	8%	8%	9%	8%	7%	9%	9%	9%	9%

* 2014 - 2023

Market Cap

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
JAPAN POST BANK Co	51 842	52 303	42 199	38 269	42 487	37 343	29 559	30 473	26 256	26 040
Morgan Stanley	61 487	55 778	74 111	77 876	59 146	73 581	89 523	154 702	134 792	139 238
China Construction Bank Co	223 364	203 938	185 120	249 985	198 790	231 240	195 945	203 278	189 675	209 647
HDFC Bank Limited	25 477	40 776	47 799	54 078	69 206	89 293	59 679	124 071	97 398	110 501
The Goldman Sachs Group, Inc	73 263	74 314	97 088	85 309	56 228	76 057	76 592	118 386	113 355	120 582
Mizuho Financial Group, Inc	7 148	8 123	6 744	7 737	7 673	7 247	4 965	6 234	5 676	6 115
Mitsubishi UFJ Financial Group	56 047	79 814	57 803	71 069	72 280	60 481	40 005	58 382	68 959	67 284
Sumitomo Mitsui Financial Group	8 448	9 624	7 457	8 208	9 813	9 186	5 582	8 393	7 489	9 342
HSBC	147 514	140 521	150 588	174 557	142 869	140 284	85 173	107 529	115 975	144 848
Total	654 589	665 190	668 910	767 089	658 492	724 712	587 023	811 450	759 575	833 597

Net result attributable to owners of the company

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
JAPAN POST BANK Co	2 445	2 804	2 642	2 308	2 800	2 182	2 163	2 140	2 525	2 088
Morgan Stanley	5 055	5 628	5 672	5 131	7 640	8 049	8 961	13 274	10 340	8 334
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HDFC Bank Limited	1 030	1 367	1 643	1 839	2 233	2 758	2 893	3 873	4 375	5 391
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HSBC	11 274	12 420	2 352	9 004	11 989	6 572	4 261	12 288	14 587	21 584
Total	74 061	81 991	69 270	68 959	86 344	75 124	73 105	106 103	102 982	103 713

Price-Earnings Ratio

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Avg*
JAPAN POST BANK Co	21	19	16	17	15	17	14	14	10	12	16
Morgan Stanley	12	10	13	15	8	9	10	12	13	17	11
China Construction Bank Co	7	6	6	8	6	7	6	5	4	5	6
HDFC Bank Limited	25	30	29	29	31	32	21	32	22	20	28
The Goldman Sachs Group, Inc	10	13	14	24	6	10	10	6	11	15	10
Mizuho Financial Group, Inc	2	2	1	2	2	9	1	2	2	2	2
Mitsubishi UFJ Financial Group	8	7	7	10	7	8	10	10	9	9	8
Sumitomo Mitsui Financial Group	2	2	1	2	2	2	1	2	1	2	2
HSBC	13	11	64	19	12	21	20	9	8	7	14
Moyenne	9	8	10	11	8	10	8	8	7	8	9